COMPENSATION OF THE MANAGERIAL PERSONNEL OF THE
IVY NETWORK CORPORATION
June 30, 1966 - October 1, 1966

Pursuant to the authority granted the Board of Directors to determine the compensation of the Managerial Personnel by Article IV, Section 6 and Article IV, Section 10 of the By-Laws of the Ivy Network Corporation, the Board of Directors of the Ivy Network Corporation meeting in New Haven, Connecticut on October 1, 1966, established the following schedule for compensating the parties listed below for their efforts in behalf of the Corporation:

James R. Peterson	$1519.07
Scott H. Kodd	850.00
John F. Sullivan	850.00
Mark W. Hinkley	750.00
Harold Chesnin	240.00*
Paule McAuliffe	240.00*
TOTAL	$4449.07

*amount to be distributed at the rate of $30.00 per month for a period of eight consecutive months with said period commencing September 15, 1966 and final payment due on May 15, 1967. In such event as either Harold Chesnin or Paul Mc Auliffe sever employment relations with the Ivy Network Corporation, they shall be paid individually in accordance with aforesaid schedule until such date of severance; all remaining funds shall be used to compensate any successors for the remainder of the period as defined.

Pursuant to the authority granted the Board of Directors to determine the compensation of the Managerial Personnel by Article IV, Section 6 and Article IV, Section 9 of the By-Laws of the Ivy Network Corporation, the Board of Directors of the Ivy Network Corporation meeting in New Haven, Connecticut on October 1, 1966, established the following schedule for compensating the parties listed below for their efforts in behalf of the Corporation:

James R. Peterson	$1519.07
Scott H. Robb	850.00
John F. Sullivan	850.00
Mark W. Hinkley	750.00
Harold Chasnin	240.00*
Paul McAuliffe	240.00*
TOTAL	$4449.07

*Amount to be distributed at the rate of $30.00 per month for a period of eight consecutive months with said period commencing September 15, 1966 and final payment due on May 15, 1967. In such event as either Harold Chasnin or Paul McAuliffe sever employment relations with the Ivy Network Corporation, they shall be paid individually in accordance with aforesaid schedule until such date of severance; all remaining funds shall be used to compensate any successors for the remainder of the period as defined.